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CMI/CS/2023-24/

August 03, 2023

BSE Corporate Compliance & Listing Centre BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI-400001

Listing Department
National Stock Exchange of India
'Exchange Plaza', Bandra Kurla Complex,
MUMBAI-400051

BSE Scrip Code: 517330/ NSE Scrip Code: CMICABLES

Sub: Announcement pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we wish to inform you that the Hon'ble National Company Law Tribunal, Delhi Bench, ("NCLT") vide its order dated July 28, 2023 ("Order"), pronounced on August 01, 2023, has admitted the application filed by Canara Bank ("Financial Creditor") under Section 7 of the Insolvency and Bankruptcy Code, 2016, read with rules and regulations framed thereunder ("the Code") for an alleged amount of default of Rs. 164.86 Crore and accordingly the corporate insolvency resolution process ("CIRP") has commenced of the Company, CMI Limited ("Company") with effect from July 28, 2023.

Furthermore, the Hon'ble National Company Law Tribunal, New Delhi Bench, ("NCLT") has also approved the appointment of Mr. Deepak Maini as the Interim Resolution Professional ("IRP") to conduct the CIRP of the Company under section 16 of the Insolvency and Bankruptcy Code 2016.

The above is for your information and record.

Thanking you,
For CMI LIMITED

Fanya Kukreja Company Secretary

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