



CMI LIMITED
AN ISO 9001, ISO 14001
& OHSAS 18001 COMPANY
CIN No. L74899DL1967PLC018031

Regd. & Marketing Office :
501-503, New Delhi House,
27, Barakhamba Road, New Delhi-110 001
Ph. : 011-49570000
Fax : 011-23739902
E-mail : info@cmilimited.in
Website : www.cmilimited.in

Date: 10.02.2018

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 023
BSE Scrip Code: 517330

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, 'G' Block
Bandra- Kurla Complex, Bandra (E)
Mumbai – 400 051
NSE Symbol: CMICABLES

Dear Sir(s),

Sub: Outcome of Board Meeting/ Announcements pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Dear Sirs,


Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 and in compliance with implementation of IndAS, this is to inform you that the Board of Directors of the Company at their meeting held on Saturday, the 10th day of February, 2018 at 3.00 P.M at the registered office of the Company has, interalia:

1. Approved Standalone and Consolidated unaudited Financial Results for the quarter and nine month ended 31st December, 2017.

The copy of results along with the limited review report by the statutory auditors is attached herewith for your record.

Thanking You

Yours Faithfully,
For CMI Limited


Subodh Kumar Barnwal
Company Secretary





Limited Review Report

**Review Report
To Board of Directors of
M/s CMI Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of M/s CMI Limited (The Company) for the quarter and nine months ended December 31, 2017 (the statement) and Assets & Liabilities as on December 31, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standards on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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54 (G.F), Rajendra Bhawan,
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**KRISHNA NEERAJ AND ASSOCIATES
CHARTERED ACCOUNTANTS**

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principle laid down in the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed the standalone financial results and other financial information for the quarter and nine months ended December 31, 2016 which has been presented solely based on the financial information complied by the management.

**For Krishna Neeraj & Associates
Chartered Accountants**

CA. Krishna K Neeraj
Partner
Membership No. 506669

Place: New Delhi
Date: February 10, 2018



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Website : www.cmilimited.in

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017

(Rs. in Lakhs)

Sr.No.	PARTICULARS	Quarter ended 31.12.2017 Unaudited	Quarter ended 30.09.2017 Unaudited	Quarter ended 31.12.2016 Unaudited	Nine Months ended 31.12.2017 Unaudited	Nine Months ended 31.12.2016 Unaudited
1	Income from Operations					
	(a) Sales/income from operations	8,690.74	8,999.65	5,908.95	28,145.98	23,760.27
	(b) Other Income	156.82	96.44	106.07	379.76	295.90
	Total Income	8,847.56	9,096.09	6,015.02	28,525.74	24,056.17
2	Expenses					
	a. Cost of materials consumed	5,805.48	6,233.77	4,313.37	19,867.33	17,201.60
	b. Purchase of stock-in-trade	1,639.34	68.71	(0.00)	1,887.04	4.34
	c. Changes in inventory of finished goods, work-in-progress and stock-in-trade	(424.46)	655.49	(234.59)	(378.17)	(324.39)
	d. Excise duty on sale of goods	-	-	625.57	1,118.20	2,529.45
	e. Employee benefits expense	96.66	109.35	94.87	326.24	253.55
	f. Finance costs	492.39	518.20	342.44	1,406.64	841.97
	g. Depreciation and amortisation expense	33.37	35.68	33.83	103.16	99.55
	h. Other Expenses	503.43	640.80	345.20	1,670.23	1,109.56
	Total Expenses	8,146.21	8,262.00	5,520.69	26,000.67	21,715.63
3	Profit / (Loss) before Exceptional items and Tax (1-2)	701.35	834.09	494.33	2,525.07	2,340.54
4	Exceptional items	-	-	0.03	-	(0.73)
5	Profit / (Loss) before Tax (3-4)	701.35	834.09	494.30	2,525.07	2,341.27
6	Tax Expenses					
	Current Tax	216.90	275.00	143.80	802.80	729.01
	Deferred Tax	28.66	19.30	-	73.57	-
	Total Tax Expense	245.56	294.30	143.80	876.37	729.01
7	Net Profit / (Loss) the period (5-6)	455.79	539.79	350.50	1,648.70	1,612.26
8	Other Comprehensive Income / (Loss) (Net of Tax Expense)	(0.01)	(0.02)	(0.02)	(0.04)	0.01
9	Total Comprehensive Income (7+8)	455.78	539.77	350.48	1,648.66	1,612.27
10	Paid-up equity share capital (Face value Rs.10 each)	1,502.74	1,502.74	1,477.74	1,502.74	1,477.74
11	Earning per equity share (EPS) (of Rs. 10/- each) (Not Annualised)					
	a) Basic (Rs.)	3.04	3.58	2.41	10.98	11.25
	b) Diluted (Rs.)	3.04	3.58	2.40	10.98	11.16



For CMI LIMITED
Munish Jain
Chairman-Cum-Managing Director
DIN:-00041300



Notes:

1. The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting on February 10, 2018.
2. The standalone financial statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. The Company has adopted Ind-AS for the first time w.e.f. April 1, 2017 with a transition date of April 1, 2016.
3. The statutory auditors of the company have conducted limited review of financial results for the quarter and nine months ended December 31, 2017. The financial results for the quarter and nine months ended December 31, 2016 (based on Ind-AS) have not been subjected to limited review/audit. However, the management has exercised necessary due diligence to ensure that the standalone financial results provide a true and fair view of its affairs.
4. Company has allotted 250,000 equity shares of Rs. 10/- each at a premium of Rs. 290/- per share, aggregating to Rs. 750 lakhs on 17th April, 2017 to the Promoter on preferential basis in terms of Chapter VII of SEBI (ICDR) Regulations, 2009.
5. The Government of India has implemented Goods and Service Tax (GST) from 1st July, 2017 replacing Excise Duty, Service Tax and various other indirect taxes. As per Ind-AS18, the revenues for the quarter ended December 31, 2017 and quarter ended September 30, 2017 are reported net of GST. Had the previously reported revenue shown net of excise duty, comparative revenue of the Company would have been as follows:

PARTICULARS	Quarter ended	Quarter ended	Quarter ended	Nine Months ended	Nine Months ended
	31.12.2017 Unaudited	30.09.2017 Unaudited	31.12.2016 Unaudited	31.12.2017 Unaudited	31.12.2016 Unaudited
Net Sales/Revenue from Operations (Net of Excise Duty)	8,690.74	8,999.65	5,283.38	27,027.78	21,230.82



For CMI LIMITED
Amit Jain
Chairman-Cum-Managing Director
DIN:-00041300

6. Reconciliation between financial results for the quarter and nine months ended December 31, 2016, as reported under previous GAAP and restated now under Ind-AS are as under:-

Particulars	Rs. in Lakhs	
	Quarter ended 31.12.2016	Nine Months ended 31.12.2016
Net Profit After Tax as reported under previous GAAP	270.18	1377.36
Add: Fair valuation of financial assets and liabilities as per Ind-AS 109	80.32	234.90
Net Profit After Tax as per Ind-AS	350.50	1612.26
Add: Other Comprehensive Income after tax	(0.02)	0.01
Total Comprehensive Income as per Ind-AS	350.48	1612.27

7. The format for unaudited quarterly results as prescribed in SEBI's Circular No. CIR/CFD/15/2015 dated November 30, 2015 has been modified vide SEBI's Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 to comply with the requirements of Ind-AS and Schedule III (Division II) to the Companies Act, 2013, applicable to Companies that are required to comply with Ind-AS.
8. The Company's business activity falls within single business segment i.e. cables. Therefore, segment reporting as defined in Ind-AS 108 operating segment, is not applicable.
9. The Company previously filed the Scheme before Hon'ble NCLT, Delhi under the channel of fast track merger of CMI Energy India Private Limited, its wholly owned subsidiary with it w.e.f. 01/03/2016. The Hon'ble NCLT, vide its Order dated 22nd December, 2017, has directed the Company to file application / the Scheme of Merger in accordance with the provisions of Section 230 & 232 of the Companies Act, 2013. The Company has appealed with NCLAT against this order.
10. Previous period figures have been regrouped / reclassified, wherever necessary.

Date: February 10, 2018
Place: New Delhi



For and on behalf of the Board
CMI Limited

Amit Jain
Amit Jain

Chairman cum Managing Director
DIN: 00041300



Limited Review Report

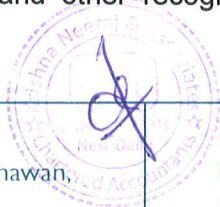
**Review Report
To Board of Directors of
M/s CMI Limited**

We have reviewed the accompanying statement of unaudited consolidated financial results of CMI Limited (the holding company) and its wholly owned subsidiary i.e. CMI Energy India Private Limited for the quarter and nine months ended December 31, 2017 (the statement) and Consolidated Assets and Liabilities as on December 31, 2017 attached herewith, being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standards on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principle laid down in the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the



information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The consolidated financial results also include gross revenue Rs. 6712.33 Lacs and Rs. 15,986.30 Lacs for the quarter and nine months ended December 31, 2017 as considered in the consolidated financial results in respect of its wholly owned subsidiary company. These financial results have been reviewed by us which have been furnished to us by the management.

In our opinion and to the best of our information and according to the explanations given to us the quarterly financial results as well as the quarter to date results:

(a) Includes financial results of the following entity:

Wholly Owned Subsidiary in India:

-CMI Energy India Private Limited

(b) are presented in accordance with the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, and

(c) give true and fair view of the consolidated net profit and other financial information for the quarter and nine months ended December 31, 2017

**For Krishna Neeraj & Associates
Chartered Accountants**


CA. Krishna K Neeraj
Partner
Membership No. 506669

Place: New Delhi

Date: February 10, 2018



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AN ISO 9001, ISO 14001
& OHSAS 18001 COMPANY
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CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017

(Rs. in Lakhs)

Sr.No.	PARTICULARS	Quarter ended 31.12.2017 Unaudited	Quarter ended 30.09.2017 Unaudited	Quarter ended 31.12.2016 Unaudited	Nine Months ended 31.12.2017 Unaudited	Nine Months ended 31.12.2016 Unaudited
1	Income from Operations					
	(a) Sales/income from operations	13,448.75	13,432.08	8,261.79	41,417.87	27,173.01
	(b) Other Income	58.68	62.52	138.87	157.12	328.32
	Total Income	13,507.43	13,494.60	8,400.66	41,574.99	27,501.33
2	Expenses					
	a. Cost of materials consumed	10,728.37	8,812.71	6,391.12	30,765.40	21,511.91
	b. Purchase of stock-in-trade	-	-	-	-	4.34
	c. Changes in inventory of finished goods, work-in-progress and stock-in-trade	(443.55)	1,484.51	(775.34)	(49.64)	(2,432.83)
	d. Excise duty on sale of goods	-	-	789.32	1,384.57	2,809.91
	e. Employee benefits expense	380.00	376.03	306.06	1,146.19	750.04
	f. Finance costs	684.83	697.58	526.40	1,959.93	1,380.86
	g. Depreciation and amortisation expense	260.69	263.67	226.00	783.35	759.12
	h. Other Expenses	861.12	910.77	635.24	2,689.53	1,709.41
	Total Expenses	12,471.46	12,545.27	8,098.80	38,679.33	26,492.76
3	Profit / (Loss) before Exceptional items and Tax (1-2)	1,035.97	949.33	301.86	2,895.66	1,008.57
4	Exceptional items	-	-	0.03	-	(0.73)
5	Profit / (Loss) before Tax (3-4)	1,035.97	949.33	301.83	2,895.66	1,009.30
6	Tax Expenses					
	Current Tax	216.90	275.00	95.84	802.80	349.83
	Deferred Tax	135.42	59.97	-	191.69	-
	Total Tax Expense	352.32	334.97	95.84	994.49	349.83
7	Net Profit / (Loss) the period (5-6)	683.65	614.36	205.99	1,901.17	659.47
8	Other Comprehensive Income / (Loss) (Net of Tax Expense)	(0.01)	(0.02)	(0.02)	(0.04)	0.01
9	Total Comprehensive Income (7+8)	683.64	614.34	205.97	1,901.13	659.48
10	Paid-up equity share capital (Face value Rs.10 each)	1,502.74	1,502.74	1,477.74	1,502.74	1,477.74
11	Earning per equity share (EPS) (of Rs. 10/- each) (Not Annualised)					
	a) Basic (Rs.)	4.56	4.07	1.42	12.66	4.61
	b) Diluted (Rs.)	4.56	4.07	1.41	12.66	4.57



For CMI LIMITED
Amit Jain
Chairman-Cum-Managing Director
DIN:-00041300



Notes:

1. The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting on February 10, 2018.
2. The consolidated financial statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. The Company has adopted Ind-AS for the first time w.e.f. April 1, 2017 with a transition date of April 1, 2016.
3. The statutory auditors of the company have conducted limited review of consolidated financial results for the quarter and nine months ended December 31, 2017. The financial results for the quarter and nine months ended December 31, 2016 (based on Ind-AS) have not been subjected to limited review/audit. However, the management has exercised necessary due diligence to ensure that the standalone financial results provide a true and fair view of its affairs.
4. Company has allotted 250,000 equity shares of Rs. 10/- each at a premium of Rs. 290/- per share, aggregating to Rs. 750 lakhs on 17th April, 2017 to the Promoter on preferential basis in terms of Chapter VII of SEBI (ICDR) Regulations, 2009.
5. The Government of India has implemented Goods and Service Tax (GST) from 1st July, 2017 replacing Excise Duty, Service Tax and various other indirect taxes. As per Ind-AS18, the revenues for the quarter ended December 31, 2017 and September 30, 2017 are reported net of GST. Had the previously reported revenue shown net of excise duty, comparative revenue of the Company would have been as follows:

PARTICULARS	(Rs. in Lakhs)				
	Quarter ended 31.12.2017 Unaudited	Quarter ended 30.09.2017 Unaudited	Quarter ended 31.12.2016 Unaudited	Nine Months ended 31.12.2017 Unaudited	Nine Months ended 31.12.2016 Unaudited
Net Sales/Revenue from Operations (Net of Excise Duty)	13,448.75	13,432.08	7,472.47	40,033.30	24,363.10



For CMI LIMITED

Chairman-Cum-Managing Director
DIN:-00041300

6. Reconciliation between consolidated financial results for the quarter and nine months ended December 31, 2016, as reported under previous GAAP and restated now under Ind-AS are as under:-

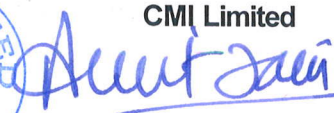
Particulars	Rs. in Lakhs	
	Quarter ended 31.12.2016	Nine Months ended 31.12.2016
Net Profit After Tax as reported under previous GAAP	203.93	660.95
Add: Fair valuation of financial assets and liabilities as per Ind-AS 109	2.06	(1.48)
Net Profit After Tax as per Ind-AS	205.99	659.47
Add: Other Comprehensive Income after tax	(0.02)	0.01
Total Comprehensive Income as per Ind-AS	205.97	659.48

7. The format for unaudited quarterly results as prescribed in SEBI's Circular No. CIR/CFD/15/2015 dated November 30, 2015 has been modified vide SEBI's Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 to comply with the requirements of Ind-AS and Schedule III (Division II) to the Companies Act, 2013, applicable to Companies that are required to comply with Ind-AS.
8. The Company's business activity falls within single business segment i.e. cables. Therefore, segment reporting as defined in Ind-AS 108 operating segment, is not applicable.
9. The Company previously filed the Scheme before Hon'ble NCLT, Delhi under the channel of fast track merger of CMI Energy India Private Limited, its wholly owned subsidiary with it w.e.f. 01/03/2016. The Hon'ble NCLT, vide its Order dated 22nd December, 2017, has directed the Company to file application / the Scheme of Merger in accordance with the provisions of Section 230 & 232 of the Companies Act, 2013. The Company has appealed with NCLAT against this order.
10. Previous period figures have been regrouped / reclassified, wherever necessary.

Date: February 10, 2018

Place: New Delhi



For and on behalf of the Board
CMI Limited

Amit Jain
Chairman cum Managing Director
DIN: 00041300