



CMI LIMITED

AN ISO 9001, ISO 14001
& OHSAS 18001 COMPANY
CIN No. L74899DL1967PLC018031

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BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 023
BSE Scrip Code: 517330

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, 'G' Block
Bandra- Kurla Complex, Bandra (E)
Mumbai – 400 051
NSE Symbol: CMICABLES

Dear Sir(s),

Sub: Press release under Regulation 30 and 51 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Dear Sirs,

We are enclosing herewith the Press release for the unaudited Standalone and Consolidated Financial Results for quarter and half year ended 30th September, 2017.

Kindly take the above matter into record and oblige.

Thanking You

Yours Faithfully,
For CMI Limited

Subodh Kumar

Subodh Kumar
Company Secretary





BSE Scrip Code: 517330
NSE Symbol: CMICABLES

Press Release

New Delhi

November 23, 2017

CMI Limited, the leading Cables company, announces Q2 results for 2017-18

On a consolidated basis, the Income stood at Rs. 13,494.6 Lakhs (Rs.134.95 Cr), Net Profit at 614.36 Lakhs (Rs.6.14 Cr) and EPS at Rs. 4.07

CMI Limited, the leading Specialty Cables Company, has announced its Q2 results for 2017-2018.

On a consolidated basis, the total income stood at Rs.13,494.60 Lakhs (Rs.134.95 Cr) in Q2 of 2017-18, up from Rs. 10,371.21 Lakhs(Rs. 103.71 Cr) in Q2 of 2016-17. The Net Profit achieved Rs. 614.36 Lakhs (Rs.6.14 Cr) in Q2 of 2017-18, up from Rs. 300.86 Lakhs (Rs. 3.01Cr) in Q2 of 2016-17. EPS in Q2 2017-18 is at Rs. 4.07, up from Rs. 2.12 in Q2 of 2016-17.

On a consolidated basis, the total income for the half year ended 30.09.2017 stood at Rs.28,067.56 Lakhs (Rs.280.68 Cr), as against Rs. 19,100.67 Lakhs (Rs.191.01 Cr) for the half year ended 30.09.2016. The net profit during the half year period also rose to Rs.1,217.52 Lakhs (Rs.12.18 Cr) in 2017-18 as against Rs. 451.96 Lakhs (Rs.4.52 Cr) in the 1st half of 2016-17. The EPS for the six months period in 2017-18 stood at 8.10 as against 3.19 in the half year in 2016-17.

On a standalone basis, the total income stood at Rs 9,096.09 Lakhs (Rs. 90.96 Cr) in Q2 of 2017-18, slightly lower than Rs. 9,301.00 Lakhs(Rs.93.01 Cr) in Q2 of 2016-17. The Net Profit achieved Rs. 539.79 Lakhs (Rs. 5.40 Cr) in Q2 of 2017-18, down from Rs. 632.18 Lakhs (Rs.6.32 Cr) in Q2 of 2016-17. EPS in Q2 2017-18 is at Rs. 3.58, slightly lower than Rs. 4.37 in Q2 of 2016-17. The marginal dip in revenue is basically because of the new accounting standards having kicked in post GST and is not reflective of any dip in orders / pipeline.

Commenting on the quarterly results Mr. Amit Jain, CMD, CMI Ltd. said "The results are in line with our expectations and despite the effects of GST, we have reported robust sales. We are seeing an uptick in Infrastructure spending and our order book remains healthy. We are bullish on the remaining two quarters and expect to close the year with a 30% year on year growth on a consolidated basis."

About CMI Limited

CMI is a listed, specialty cables company (NSE Symbol: CMICABLES, BSE Scrip Code: 517330,). CMI closed the year 2016-17 with revenues of Rs. 346 Crore.

CMI focus is currently on new product development with the emphasis on latest technologies at its facilities. CMI's original facility is located at Faridabad in Haryana. CMI began the Commercial Production at its new facility at Baddi, Himachal Pradesh in April 2016, which was a part of its acquisition of General Cable Energy Private Limited from fortune 500 Company, General Cable Corporation. It is India's first green factory in the segment.

Today, CMI manufactures a wide variety of cables for infrastructure, Railways, Oil & Refinery industries, Engineering Companies, EPCC contractors, and the like. CMI's satisfied customers include Railways & its subsidiaries like IRCON, RITES, MRVC, Konkan Railways, DLW, DMRC & other metros; Oil & Refinery industries like IOCL, BPCL, BORL, GAIL, MRPL, HPCL, ONGC; Leading Government companies like EIL, ISRO, BHEL, NLC, NTPC, NPC, BSNL / MTNL and HEC; Private Sector EPCC companies like L&T, Alstom, Siemens, Hitachi, Linde, Thales, Lurgi, Technip and ABB; Steel plants like Vishakhapatnam Steel Plant, Bhushan Power & Steel, etc. CMI has also exported cables to Sri Lanka, Bangladesh & Iran Railways.

CMI is now manufacturing wide variety of cables including Railway Quad cables, Signaling cables, Ballise cable for Train protection & warning system, Fire survival cables, LSZH / FRLS sheathed cables, Control & instrumentation cables, Cables with TPU sheath, PTFE cables, Special cables for multi object tracking radar, Fire alarm & communication cables, PIJF telecom cables, EPR/CSP/PCP insulated & sheathed Rubber cables, Linear Heat sensing cables, etc.

For CMI Limited

Subodh Kumar
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(Company Secretary)

