



To
The Board of Directors
CMI Limited
New Delhi

LIMITED REVIEW REPORT OF THE INDEPENDENT AUDITORS ON THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019.

Dear Sir,

1. We have reviewed the accompanying statement of unaudited financial results of CMI Limited for the quarter and Nine months ended 31st December, 2019 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Krishna Neeraj & Associates
Chartered Accountants
FRN: 023233N



(Signature)
CA. Krusshna Neeraj
Partner
Membership No. 506669

VDIN: 20506669AAAAAV8312

Place: New Delhi
Date: 13.02.2020

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**CMI LIMITED**

AN ISO 9001, ISO 14001
& ISO 45001 COMPANY
CIN No. L74899DL 1967 PLC018031

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501-503, New Delhi House,
27, Barakhamba Road,
New Delhi-110 001
Phone : 011-49570000
Fax : 011-23739902
Website : www.cmilimited.in

Works : Baddi, Himachal Pradesh-173205 (India)
Faridabad, Haryana-121006 (India)

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019

(Rs. in Lakhs)

Sr.No.	PARTICULARS	Quarter ended			Nine Months ended		Year ended
		31.12.2019 Unaudited	30.09.2019 Unaudited	31.12.2018 Unaudited	31.12.2019 Unaudited	31.12.2018 Unaudited	31.03.2019 Audited
1	a) Revenue from operations	11,065.52	12,384.47	17,592.69	38,179.95	45,137.54	63,729.85
	b) Other Income	228.33	446.90	314.82	1,148.75	827.02	1,420.08
	Total Income	11,293.85	12,831.37	17,907.51	39,328.70	45,964.56	65,149.93
2	Expenses						
	a) Cost of materials consumed	8,523.18	8,232.31	13,611.42	28,731.71	36,319.02	46,895.81
	b) Purchase of stock-in-trade	54.41	797.76	1,974.47	1,706.61	2,166.62	6,000.41
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(220.17)	517.54	(1,444.54)	(854.85)	(3,273.26)	(2,817.98)
	d) Employee benefits expense	565.39	564.66	485.69	1,705.94	1,412.73	2,040.66
	e) Finance costs	1,056.26	1,057.77	865.50	3,075.42	2,481.15	3,374.36
	f) Depreciation and amortisation expenses	292.05	289.97	286.50	871.50	901.04	1,181.95
	g) Other Expenses	797.76	1,219.07	1,063.52	3,229.23	2,990.69	4,328.19
	Total Expenses	11,068.88	12,679.08	16,842.56	38,465.56	42,997.99	61,003.40
3	Profit / (Loss) before exceptional items and tax (1-2)	224.97	152.29	1,064.95	863.14	2,966.57	4,146.53
4	Exceptional items	(0.07)	3.38	(3.14)	5.56	(5.48)	2.69
5	Profit / (Loss) before tax (3-4)	225.04	148.91	1,061.81	857.58	2,961.09	4,143.84
6	Tax expense:						
	a) Current tax	41.52	9.68	316.81	149.50	946.81	133.27
	b) Deferred tax	40.59	30.04	61.55	126.57	101.47	(483.56)
	Total tax expense	82.11	39.72	378.36	276.07	1,048.28	(350.29)
7	Net Profit / (Loss) for the period (5-6)	142.93	109.19	683.45	581.51	1,912.81	4,494.13
8	Other Comprehensive Income / (Loss):						
	a) Items that will not be reclassified to profit and loss in subsequent period, net of tax	-	-	-	-	(0.01)	14.33
	b) Items that will be reclassified to profit and loss in subsequent period, net of tax	-	-	-	-	-	-
	Other Comprehensive Income / (Loss) for the period (Net of tax)	-	-	-	-	(0.01)	14.33
9	Total Comprehensive Income for the period, net of tax (7+8)	142.93	109.19	683.45	581.51	1,912.80	4,508.46
10	Paid-up equity share capital (Face value Rs.10 each)	1,502.74	1,502.74	1,502.74	1,502.74	1,502.74	1,502.74
11	Other equity						29,838.46
12	Earning per equity share (EPS) (not annualised)						
	a) Basic (Rs.)	0.95	0.73	4.55	3.87	12.73	29.91
	b) Diluted (Rs.)	0.95	0.73	4.55	3.87	12.73	29.91



For CMI LIMITED
Amit Jain
Chairman-Chartered Managing Director
DIN:-00041300



CMI LIMITED

AN ISO 9001, ISO 14001
& ISO 45001 COMPANY
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Notes:

1. The above Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th February, 2020.
2. These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. The Statutory Auditors have carried out a Limited Review of the results of the Company.
4. There is no separate reportable segment as per the Indian Accounting Standard (Ind-AS 108) on segment reporting.
5. Effective from 1st April, 2019, the Company has adopted Ind-AS 116 Leases under the modified retrospective approach without adjustment of comparatives. The Standard is applied to contracts that remain in force as at 1st April, 2019. The application of the Standard did not have any significant impact on the retained earnings as at 1st April, 2019 and financial results for the current quarter and Nine months ended 31st December, 2019.
6. Upon approval of the Scheme of Amalgamation between CMI Energy India Private Limited, a wholly owned subsidiary, (Transferor Company) and CMI Limited (Transferee Company) by the Hon'ble National Company Law Tribunal (NCLT), Principal Bench, New Delhi vide its order dated 3rd April, 2019 with appointed date 1st March, 2016 under sections 230 to 232 of the Companies Act, 2013 read with Companies (Compromises, Arrangements and Amalgamations) Rules, 2016, and other applicable provisions, if any, Audited Results for the year ended 31st March, 2019 and quarter and Nine months ended 31st December, 2019 have been finalized for the merged entity only.



7. The figures for the corresponding quarter and Nine months ended 31st December, 2018 have been restated / updated by the Company so as to give effect to the said approved Scheme of Amalgamation. Comparative figures of the merged entity and figures reported earlier for corresponding quarter and nine months ended 31st December, 2018 are given below:

Sr.No.	PARTICULARS	Rs./lacs			
		Quarter ended		Nine months ended	
		31.12.2018 Unaudited Merged	31.12.2018 Unaudited earlier reported	31.12.2018 Unaudited Merged	31.12.2018 Unaudited earlier reported
1	Total Income	17,907.51	12,842.42	45,964.56	33,706.81
2	Expenses	16,842.56	11,879.93	42,997.99	30,803.18
3	Profit / (Loss) before exceptional items and tax (1-2)	1,064.95	962.49	2,966.57	2,903.63
4	Exceptional items	3.14	3.14	5.48	5.48
5	Profit / (Loss) before Tax (3-4)	1,061.81	959.35	2,961.09	2,898.15
6	Total tax expense	378.36	345.83	1,048.28	1,026.67
7	Net Profit / (Loss) for the period (5-6)	683.45	613.52	1,912.81	1,871.48
8	Other Comprehensive Income / (Loss) (net of tax expense)	-	-	(0.01)	(0.01)
9	Total Comprehensive Income (7+8)	683.45	613.52	1,912.80	1,871.47

8. Previous period/year figures have been regrouped / restated wherever necessary.

Date: 13th February, 2020

Place: New Delhi

For and on behalf of the Board

CMI Limited



Amit Jain

Amit Jain

Chairman cum Managing Director

DIN: 00041300

