



**CMI LIMITED**  
AN ISO 9001, ISO 14001  
& OHSAS 18001 COMPANY  
CIN No. L74899DL1985PLC018031

**Regd. & Marketing Office :**  
501-503, New Delhi House,  
27, Barakhamba Road, New Delhi-110 001  
Ph. : 011-49570000  
Fax : 011-23739902  
E-mail : info@cmilimited.in  
Website : www.cmilimited.in

Date: 29<sup>th</sup> June, 2017

The Secretary,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 023  
**BSE Scrip Code: 517330**

National Stock Exchange of India Limited,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, 'G' Block,  
Bandra- Kurla Complex, Bandra (E),  
Mumbai – 400 051  
**NSE Symbol: CMICABLES**

Dear Sir(s),

**Sub: Outcome of Board Meeting/ Announcements pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

Dear Sirs,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on Thursday, 29<sup>th</sup> day of June, 2017 at the registered office of the Company has, interalia:

1. Approved Standalone and Consolidated Audited Financial Results for the quarter and year ended 31st March, 2017, as enclosed along with declaration for unmodified opinion pursuant to second proviso to clause (d) of sub-regulation (3) of Regulation 33 of SEBI (LODR) Regulation, 2015 as notified on 27th May, 2016.
2. Adopted Auditors Report on the aforesaid Audited Standalone and Consolidated Financial results for the financial year ended 31<sup>st</sup> March, 2017 as enclosed.
3. Recommended final dividend of Re. 1/- per equity share of Rs. 10/- each, aggregating to Rs.177.86 Lakhs (including dividend distribution tax).The Dividend, if approved by the shareholders at the ensuing Annual General Meeting of the Company, shall be paid/ dispatched on or before 30 days of its declaration.

Thanking You

Yours Faithfully,  
For CMI Limited

*Subodh Kumar*

Subodh Kumar Barnwal  
Company Secretary





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**Declaration**

Pursuant to Regulation 33 (3)(d) of SEBI (LODR) Regulation, 2015

It is hereby declared and confirmed that Auditor's Report on Annual Financial Results on Standalone and Consolidated for the Quarter and year ended March, 31, 2017 is with unmodified opinion.

This declaration is furnished pursuant to second proviso to clause (d) of sub-regulation (3) of Regulation 33 of SEBI (LODR) Regulation, 2015 as notified on 27th May, 2016.

Date: 29.06.2017  
Place: New Delhi

For CMI Limited


Amit Jain  
Chairman cum Managing Director

## **INDEPENDENT AUDITORS REPORT**

To Board of Directors of CMI Limited

We have audited the quarterly financial results of CMI Limited for the quarter ended 31<sup>st</sup> March 2017 and the year to date results for the year from 1<sup>st</sup> April 2016 to 31<sup>st</sup> March 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

These quarterly financial results as well as the year to date financial results which are the responsibility of the company's management and approved by the Board of Directors, have been prepared on the basis of the related financial statements which is in accordance with Accounting Standards specified under Section 133 of the Act read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such financial statements.

We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement.

An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. The procedures selected depend on the auditor's judgement, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of financial statement, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the company's management and Board of Directors, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.





In our opinion and to the best of our information and according to the explanations given to us the quarterly financial results as well as the year to date results:

- (a) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (b) Give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March 2017 as well as the year to date results for the year from 1<sup>st</sup> April 2016 to 31<sup>st</sup> March 2017.

**For J. K. Manocha and Associates  
Chartered Accountants**

FRN: 007345N



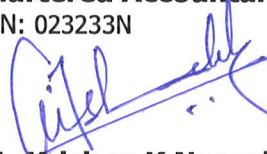
**CA. J. K. Manocha  
Partner**

**Membership No.: 082442**



**For Krishna Neeraj & Associates  
Chartered Accountants**

FRN: 023233N



**CA. Krishna K Neeraj  
Partner**

**Membership No. 506669**



**Place: New Delhi**

**Date: 29.06.2017**



**STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017**

Sr.No.	PARTICULARS	(' In Lakhs)				
		Quarter Ended			Year Ended	
		Mar-17	Dec-16	Mar-16	Mar-17	Mar-16
		Audited	Unaudited	Audited	Audited	Audited
1	<b>Income from Operations</b>					
	(a) Sales/income from operations (Inclusive of Excise Duty)	10,619.89	5,908.95	8,003.69	34,380.16	26990.94
	(b) Other Operative Income	164.49	27.56	51.88	223.27	148.34
	<b>Total Income from Operations(Net) (a+b)</b>	<b>10,784.38</b>	<b>5,936.51</b>	<b>8,055.57</b>	<b>34,603.43</b>	<b>27139.28</b>
2	<b>Expenses</b>					
	a. Cost of material consumed	7,323.90	4,313.37	6,365.34	24,525.50	19647.60
	b. Purchases of stock-in-trade	1,055.65	(0.00)	0.21	1,059.99	24.24
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(921.23)	(234.59)	(743.78)	(1,245.62)	(547.59)
	d. Employee benefits expenses	169.58	94.87	112.76	423.13	307.12
	e. Depreciation and amortisation expenses	34.33	33.83	35.34	133.88	127.91
	f. Excise Duty	1,127.52	625.57	879.95	3,656.97	2,968.74
	g. Other Expenses	540.07	345.20	448.65	1,649.63	1,322.13
	<b>Total Expenses</b>	<b>9,329.83</b>	<b>5,178.24</b>	<b>7,098.47</b>	<b>30,203.48</b>	<b>23850.15</b>
3	<b>Profit/ (Loss) from operations before other income, Finance costs &amp; Exceptional items(1-2)</b>	<b>1,454.55</b>	<b>758.27</b>	<b>957.10</b>	<b>4,399.95</b>	<b>3289.13</b>
4	Other income	-	-	-	-	-
5	<b>Profit / (Loss) from ordinary Activities before Finance costs and Exceptional items (3+4)</b>	<b>1,454.55</b>	<b>758.27</b>	<b>957.10</b>	<b>4,399.95</b>	<b>3289.13</b>
6	Finance costs	473.21	344.25	238.75	1,312.96	842.86
7	<b>Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)</b>	<b>981.35</b>	<b>414.01</b>	<b>718.35</b>	<b>3,086.99</b>	<b>2446.27</b>
8	Exceptional Items	0	(0.03)	5.58	0.73	5.58
9	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>981.35</b>	<b>413.98</b>	<b>723.93</b>	<b>3,087.72</b>	<b>2451.85</b>
10	Tax Expenses	350.37	143.80	191.65	1,079.38	752.25
11	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>630.98</b>	<b>270.18</b>	<b>532.28</b>	<b>2,008.34</b>	<b>1699.60</b>
12	Extraordinary Items (net of tax)	-	-	-	-	-
13	<b>Net Profit (+)/ Loss (-) for the period (11-12)</b>	<b>630.98</b>	<b>270.18</b>	<b>532.28</b>	<b>2,008.34</b>	<b>1699.60</b>
14	Paid-up equity share capital (Face value Rs.10 each)	1,478.07	1,478.07	1,408.07	1,478.07	1408.07
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	8,338.18	6,371.98
16	Earning Per Share before and after extraordinary items (@ Rs. 10/- each) (Not Annualised)					
	a) Basic	4.29	1.79	4.19	13.83	13.39
	b) Diluted	4.27	1.82	4.10	13.77	13.10





STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2017

Particulars		As at 31.03.2017 (Audited)	As at 31.03.2016 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	a) Share Capital	1,478.07	1,408.07
	b) Reserves & Surplus	8,338.18	6,371.98
	c) Money received against share warrants	-	112.00
	<b>Sub-total- Shareholders' funds</b>	<b>9,816.25</b>	<b>7,892.05</b>
2	<b>Non-Current liabilities</b>		
	a) Long- term borrowings	882.71	5,408.32
	b) Deferred tax liabilities (net)	26.79	-
	c) Other long term liabilities	123.20	849.40
	<b>Sub-total- Non-current liabilities</b>	<b>1,032.70</b>	<b>6,257.72</b>
3	<b>Current liabilities</b>		
	a) Short-term borrowings	5,907.09	3,262.21
	b) Trade Payables	6,955.46	3,497.23
	c) Other current liabilities	1,838.17	717.66
	d) Short- term provisions	1,099.07	893.96
	<b>Sub-total-current liabilities</b>	<b>15,799.79</b>	<b>8,371.06</b>
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>26,648.74</b>	<b>22,520.83</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-Current assets</b>		
	a) Fixed assets	1,936.33	1,897.86
	b) Non-current investments	48.83	48.83
	c) Deferred tax assets(net)	-	196.61
	d) Long-term loans and advances	4,955.45	9,771.10
	<b>Sub-total- Non-current assets</b>	<b>6,940.61</b>	<b>11,914.40</b>
2	<b>Current assets</b>		
	a) Inventories	6,586.86	4,513.11
	b) Trade receivables	9,365.64	4,952.61
	c) Cash and cash equivalents	785.05	498.27
	d) Short term loans and advances	2,953.70	617.75
	e) Other current assets	16.88	24.69
	<b>Sub-total- Current assets</b>	<b>19,708.13</b>	<b>10,606.43</b>
	<b>TOTAL-ASSETS</b>	<b>26,648.74</b>	<b>22,520.83</b>

Date: 29th June, 2017

Place: New Delhi

*Amit Jain*

Amit Jain

Chairman Cum Managing Director

DIN: 00041300





## STANDALONE

### NOTES:--

1. The above standalone financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors in their Meeting held on 29<sup>th</sup> June, 2017.
2. Subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company, the Board of Directors has recommended a final dividend of Re. 1/- per equity share of Rs. 10/- each, aggregating to Rs.177.86 Lakhs (including dividend distribution tax).
3. The Company is proposing merger of CMI Energy India Private Limited (CMIE), a wholly owned subsidiary into the Company, with effect from 1.03.2016 being the Appointed Date, upon and subject to the requisite statutory and regulatory approvals. The Scheme of Amalgamation {"Scheme"} has been submitted pursuant to the provisions of Section 233 of the Companies Act, 2013. The Scheme has been approved by the Board of Directors, respective Members and Creditors (Secured and Unsecured) of both the Companies. Approval of BSE Limited under Regulation 37 of Listing Regulations has also been received. The Order, approving and registering the Scheme, is awaited and expected to be received shortly.
4. The Company's business activity falls within single business segment. Therefore, segment reporting as defined in Accounting Standard 17, Segment Reporting, is not applicable.
5. The above results are available on Stock Exchange Web Site [www.bseindia.com](http://www.bseindia.com), [www.nseindia.com](http://www.nseindia.com) and on the Company's Web Site [www.cmilimited.in](http://www.cmilimited.in).
6. The figures for the Quarter ended 31<sup>st</sup> March, 2017 and 31<sup>st</sup> March, 2016 are the balancing figures between audited figures of the full financial year ended on 31<sup>st</sup> March, 2017 and 31<sup>st</sup> March, 2016 respectively and the unaudited published year to date figures upto the third quarter i.e. 31<sup>st</sup> December, 2016 and 31<sup>st</sup> December, 2015 respectively which were subjected to limited review.




7. Previous year / periods figures have been regrouped / reclassified, wherever necessary.

Date: 29<sup>th</sup> June, 2017

Place: New Delhi

For & on behalf of the Board



Amit Jain

Chairman Cum Managing Director

DIN: 00041300





## **INDEPENDENT AUDITORS REPORT**

To Board of Directors of CMI Limited

We have audited the accompanying Statement of Consolidated Financial Results of CMI Limited (the Company) and its subsidiary for the year ended 31<sup>st</sup> March 2017, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The statement, which is the responsibility of the company's management and approved by the Board of Directors, have been compiled from the related financial statements which is in accordance with Accounting Standards specified under Section 133 of the Act read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such consolidated financial statements.

We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement.

An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. The procedures selected depend on the auditor's judgement, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of financial statement, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the company's management and Board of Directors, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

The consolidated financial statements also include the Company's share of total assets of Rs. 28,005.57 Lacs and reported gross revenue Rs. 9,041.91 Lacs for the financial year ended 31<sup>st</sup> March 2017 as considered in the consolidated financial results, in respect of its subsidiary



company. These financial statements have been audited by Krishna Neeraj and Associates whose reports have been furnished to us by the Management and our opinion on consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiary is based solely on the reports of the other auditor.

In our opinion and to the best of our information and according to the explanations given to us the quarterly financial results as well as the year to date results:

(a) Includes financial results of the following entity:

Wholly Owned Subsidiary in India:

- CMI Energy India Private Limited

(b) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(c) give a true and fair view of the consolidated net profit and other financial information for the year ended 31<sup>st</sup> March, 2017.

The statement includes the result for the quarter ended 31<sup>st</sup> March 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto third quarter of the financial year which were subject to limited review by us.

**For J. K. Manocha and Associates**  
**Chartered Accountants**

FRN: 007345N

*J. K. Manocha*

**CA. J. K. Manocha**  
**Partner**

**Membership No.: 082442**



**For Krishna Neeraj & Associates**  
**Chartered Accountants**

FRN: 023233N

*Krishna Neeraj*

**CA. Krishna K Neeraj**  
**Partner**

**Membership No. 506669**



**Place: New Delhi**

**Date: 29.06.2017**



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**CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017**

SL. NO.	PARTICULARS	('In Lakhs)				
		Quarter Ended			Year Ended	
		Mar-17	Dec-16	Mar-16	Mar-17	Mar-16
		Audited	Unaudited	Audited	Audited	Audited
1	<b>Income from Operations</b>					
	(a) Sales/income from operations (Inclusive of Excise Duty)	14,900.11	8,261.79	8,003.69	42,073.12	26990.94
	(b) Other Operative Income	154.39	138.61	51.88	481.96	148.34
	<b>Total Income from Operations(Net) (a+b)</b>	<b>15,054.49</b>	<b>8,400.40</b>	<b>8,055.57</b>	<b>42,555.08</b>	<b>27139.28</b>
2	<b>Expenses</b>					
	a. Cost of material consumed	10,877.95	6,391.12	6,400.31	32,389.86	19682.57
	b. Purchases of stock-in-trade	461.49	(16.42)	0.21	465.83	24.24
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,303.62)	(775.34)	(743.78)	(3,736.45)	(547.59)
	d. Employee benefits expenses	395.85	306.06	139.17	1,145.89	333.53
	e. Depreciation and amortisation expenses	254.21	226.00	35.34	1,013.33	127.91
	f. Excise Duty	1,475.81	789.32	879.95	4,285.72	2,968.74
	g. Other Expenses	959.32	651.66	435.64	2,668.73	1,309.13
	<b>Total Expenses</b>	<b>13,121.02</b>	<b>7,572.39</b>	<b>7,146.84</b>	<b>38,232.91</b>	<b>23898.53</b>
3	<b>Profit/ (Loss) from operations before other income, Finance costs &amp; Exceptional items(1-2)</b>	<b>1,933.48</b>	<b>828.01</b>	<b>908.73</b>	<b>4,322.17</b>	<b>3240.75</b>
4	Other income	-	-	1,125.84	-	1,125.84
5	<b>Profit / (Loss) from ordinary Activities before Finance costs and Exceptional items (3+4)</b>	<b>1,933.48</b>	<b>828.01</b>	<b>2,034.57</b>	<b>4,322.17</b>	<b>4366.59</b>
6	Finance costs	678.04	528.21	317.76	2,056.68	921.87
7	<b>Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)</b>	<b>1,255.44</b>	<b>299.80</b>	<b>1,716.81</b>	<b>2,265.49</b>	<b>3444.72</b>
8	Exceptional Items	0.00	(0.03)	7,905.58	0.73	7,905.58
9	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>1,255.44</b>	<b>299.77</b>	<b>9,622.39</b>	<b>2,266.22</b>	<b>11350.30</b>
10	Tax Expenses	(1,091.09)	95.84	191.65	(741.26)	752.25
11	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>2,346.53</b>	<b>203.93</b>	<b>9,430.74</b>	<b>3,007.48</b>	<b>10598.05</b>
12	Extraordinary Items (net of tax)	-	-	-	-	-
13	<b>Net Profit (+)/ Loss (-) for the period (11-12)</b>	<b>2,346.53</b>	<b>203.93</b>	<b>9,430.74</b>	<b>3,007.48</b>	<b>10598.05</b>
14	Paid-up equity share capital (Face value Rs.10 each)	1,478.07	1,478.07	1,408.07	1,478.07	1408.07
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year.				18,980.07	16,014.73
16	Earning Per Share before and after extraordinary items (@ Rs. 10/- each) (Not Annualised)					
	a) Basic	16.03	1.39	74.32	20.61	83.51
	b) Diluted	15.95	1.40	72.71	20.51	81.71





**CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2017**

Rs. In Lakhs

Particulars	As at 31.03.2017 (Audited)	As at 31.03.2016 (Audited)
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
a) Share Capital	1,478.07	1,408.07
b) Reserves & Surplus	18,964.62	16,014.73
c) Money received against share warrants	-	112.00
<b>Sub-total- Shareholders' funds</b>	<b>20,442.69</b>	<b>17,534.80</b>
<b>2 Non-Current liabilities</b>		
a) Long- term borrowings	5,072.23	5,408.32
b) Other long term liabilities	123.20	849.40
<b>Sub-total- Non-current liabilities</b>	<b>5,195.43</b>	<b>6,257.72</b>
<b>3 Current liabilities</b>		
a) Short-term borrowings	7,991.95	3,262.21
b) Trade Payables	10,217.82	3,504.65
c) Other current liabilities	2,735.63	761.02
d) Short- term provisions	1,099.07	893.96
<b>Sub-total-current liabilities</b>	<b>22,044.47</b>	<b>8,421.84</b>
<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>47,682.59</b>	<b>32,214.36</b>
<b>B ASSETS</b>		
<b>1 Non-Current assets</b>		
a) Fixed assets	16,861.85	17,349.55
b) Non-current investments	0.05	0.05
c) Deferred tax assets(net)	1,778.40	196.61
d) Long-term loans and advances	279.40	245.09
<b>Sub-total- Non-current assets</b>	<b>18,919.70</b>	<b>17,791.30</b>
<b>2 Current assets</b>		
a) Inventories	10,044.27	4,513.11
b) Trade receivables	14,103.52	5,061.36
c) Cash and cash equivalents	879.84	719.14
d) Short term loans and advances	3,708.44	3,926.10
e) Other current assets	26.82	203.35
<b>Sub-total- Current assets</b>	<b>28,762.89</b>	<b>14,423.06</b>
<b>TOTAL-ASSETS</b>	<b>47,682.59</b>	<b>32,214.36</b>

Date: 29th June, 2017

Place: New Delhi

*Amit Jain*

Amit Jain

Chairman Cum Managing Director

DIN: 00041300





**CMI LIMITED**  
AN ISO 9001, ISO 14001  
& OHSAS 18001 COMPANY  
CIN No. L74899DL1985PLC018031

**Regd. & Marketing Office :**  
501-503, New Delhi House,  
27, Barakhamba Road, New Delhi-110 001  
Ph. : 011-49570000  
Fax : 011-23739902  
E-mail : info@cmilimited.in  
Website : www.cmilimited.in

## CONSOLIDATED

### NOTES:--

1. The above consolidated financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors in their Meeting held on 29<sup>th</sup> June, 2017.
2. Subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company, the Board of Directors has recommended a final dividend of Re. 1/- per equity share of Rs. 10/- each, aggregating to Rs.177.86 Lakhs (including dividend distribution tax).
3. The Company is proposing merger of CMI Energy India Private Limited (CMIE), a wholly owned subsidiary into the Company, with effect from 1.03.2016 being the Appointed Date, upon and subject to the requisite statutory and regulatory approvals. The Scheme of Amalgamation {"Scheme"} has been submitted pursuant to the provisions of Section 233 of the Companies Act, 2013. The Scheme has been approved by the Board of Directors, respective Members and Creditors (Secured and Unsecured) of both the Companies. Approval of BSE Limited under Regulation 37 of Listing Regulations has also been received. The Order, approving and registering the Scheme, is awaited and expected to be received shortly.
4. As per Accounting Standard 22, Accounting for Taxes on Income, the management of CMIE has re-assessed the previously unrecognized deferred tax assets and has accordingly, recognized deferred tax assets on unabsorbed depreciation under tax laws to the extent that it has become virtually certain that sufficient future taxable income will be available against which such deferred tax assets can be realized. Accordingly, deferred tax assets amounting to Rs. 1820.65 lacs on account of unabsorbed depreciation have been recognized in the profit and loss for the year ended 31<sup>st</sup> March, 2017.
5. The Company's business activity falls within single business segment. Therefore, segment reporting as defined in Accounting Standard 17, Segment Reporting, is not applicable.



6. The above results are available on Stock Exchange Web Site [www.bseindia.com](http://www.bseindia.com), [www.nseindia.com](http://www.nseindia.com) and on the Company's Web Site [www.cmilimited.in](http://www.cmilimited.in).
7. The figures for the Quarter ended 31<sup>st</sup> March, 2017 and 31<sup>st</sup> March, 2016 are the balancing figures between audited figures of the full financial year ended on 31<sup>st</sup> March, 2017 and 31<sup>st</sup> March, 2016 respectively and the unaudited published year to date figures upto the third quarter i.e. 31<sup>st</sup> December, 2016 and 31<sup>st</sup> December, 2015 respectively, which were subjected to limited review.
8. Previous year / periods figures have been regrouped / reclassified, wherever necessary.

Date: 29<sup>th</sup> June, 2017

Place: New Delhi

For & on behalf of the Board



Amit Jain

Chairman Cum Managing Director

DIN: 00041300

