

**CMI LIMITED**AN ISO 9001, ISO 14001
& ISO 45001 COMPANY
CIN No. L74899DL 1967 PLC018031**Regd. & Marketing Office :**
501-503, New Delhi House,
27, Barakhamba Road,
New Delhi-110 001
Phone : 011-49570000
Fax : 011-23739902
Website : www.cmilimited.in**Works :** Baddi, Himachal Pradesh-173205 (India)
Faridabad, Haryana-121006 (India)**STATEMENT OF UN AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020**

(Rs. in Lakhs)

Sr. No.	PARTICULARS	Quarter ended			Half Year ended		Year ended
		30.09.2020 Unaudited	30.06.2020 Unaudited	30.09.2019 Un audited	30.09.2020 Unaudited	30.09.2019 Unaudited	31.03.2020 Audited
1	a) Revenue from operations	4,823.55	2168.37	12,384.47	6,991.92	27,114.43	49,829.48
	b) Other Income	97.18	114.85	446.90	212.03	920.42	1,382.73
	Total Income	4,920.74	2,283.22	12,831.37	7,203.96	28,034.85	51,212.21
2	Expenses						
	a) Cost of materials consumed	5,583.06	1,691.86	8,232.31	7,274.92	20,208.53	39,454.75
	b) Purchase of stock-in-trade	66.73	25.35	797.76	92.09	1,652.20	2,167.86
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(742.62)	41.16	517.54	(701.46)	(634.68)	(2,703.99)
	d) Employee benefits expense	389.22	355.68	564.66	744.90	1,140.55	2,178.18
	e) Finance costs	972.97	1,119.00	1,057.77	2,091.97	2,019.16	4,000.86
	f) Depreciation and amortisation expenses	293.41	298.21	289.97	591.62	579.45	1,167.78
	g) Other Expenses	437.86	393.29	1,219.07	831.15	2,431.47	3,888.43
	Total Expenses	7,000.63	3,924.55	12,679.08	10,925.18	27,396.68	50,153.87
3	Profit / (Loss) before exceptional items and tax (1-2)	(2,079.89)	(1,641.33)	152.29	(3,721.22)	638.17	1,058.34
4	Exceptional items	5.37	(2.87)	(3.38)	2.50	(5.63)	(25.48)
5	Profit / (Loss) before tax (3-4)	(2,074.52)	(1,644.20)	148.91	(3,718.72)	632.54	1,032.86
6	Tax expense:						
	a) Current tax	-	-	9.68	-	107.98	-
	b) Deferred tax	(522.54)	-414.46	30.04	(937.00)	85.98	662.74
	Total tax expense	(522.54)	-414.46	39.72	(937.00)	193.96	662.74
7	Net Profit / (Loss) for the period (5-6)	(1,551.98)	(1,229.74)	109.19	(2,781.72)	438.58	370.12
8	Other Comprehensive Income / (Loss):						
	a) Items that will not be reclassified to profit and loss in subsequent period, net of tax	-	-	-	(0.00)	-	(9.37)
	b) Items that will be reclassified to profit and loss in subsequent period, net of tax	-	-	-	-	-	-
	Other Comprehensive Income / (Loss) for the period (Net of tax)	-	-	-	-	-	-
9	Total Comprehensive Income for the period, net of tax (7+8)	(1,551.98)	(1,229.74)	109.19	(2,781.73)	438.58	360.76
10	Paid-up equity share capital (Face value Rs.10 each)	1502.74	1,502.74	1,502.74	1,502.74	1,502.74	1,502.74
11	Other equity						29,903.64
12	Earning per equity share (EPS) (not annualised)						
	a) Basic (Rs.)	(10.33)	(8.18)	0.73	(18.51)	2.92	2.46
	b) Diluted (Rs.)	(10.33)	(8.18)	0.73	(18.51)	2.92	2.46

For CMI LIMITED

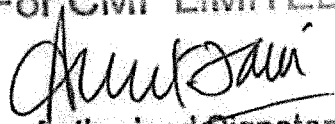
Authorised Signatory

Notes:

1. The above Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th November, 2020.
2. The Statutory Auditors have carried out a Limited Review of the results of the Company.
3. These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
4. There is no separate reportable segment as per the Indian Accounting Standard (Ind-AS 108) on segment reporting.
5. The Company has taken into account external and internal information for assessing possible impact of COVID-19 on various elements of its financial results, including recoverability of its assets.
6. The above results of the Company are available on the Company's website www.cmilimited.com and also at www.bseindia.com and www.nseindia.com
7. Previous period/year figures have been regrouped / restated wherever necessary.

Date: 12th November, 2020
Place: New Delhi

For and on behalf of the Board
CMI Limited

For CMI LIMITED

Authorised Signatory

Amit Jain
Chairman cum Managing Director
DIN: 00041300

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(Rs. in Lakhs)

Statement of Assets and Liabilities	As at	As at
	30.09.2020	31.03.2020
	(Un audited)	(Audited)
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	15634.24	16,096.01
(b) Capital work-in-progress	354.37	630.96
(c) Investment Properties	941.73	944.70
(d) Other Intangible Assets	23.61	24.04
(e) Financial Assets		
(i) Investments	0.01	0.02
(ii) Loans	109.95	117.95
(iii) Others	100.24	253.98
(f) Deferred Tax Assets (Net)	2241.23	1,304.23
(g) Other Non Current Assets	912.85	912.89
Total Non-Current Assets	20,318.24	20,284.78
Current Assets		
(a) Inventories	17334.10	18,767.75
(b) Financial Assets		
(i) Trade Receivables	22097.60	23,134.44
(ii) Cash and cash equivalents	120.32	157.73
(iii) Other Bank Balances	927.09	1,261.53
(iv) Loans	314.20	316.17
(v) Other Current Financial Assets	377.15	347.17
(c) Current Tax Assets (Net)	139.78	133.24
(d) Other Current Assets	6947.38	5,527.37
Total Current Assets	48,257.62	49,645.40
Total Assets	68,575.86	69,930.18
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1503.07	1,503.07
(b) Other Equity	27121.91	29,903.64
Total Equity	28,624.98	31,406.71
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	6418.65	5,921.59
(ii) Other Financial Liabilities	135.71	215.36
(b) Provisions	100.39	92.26
Total Non-Current Liabilities	6,654.75	6,229.21
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	23445.56	20,661.50
(ii) Trade Payables		
-Total outstanding dues of Micro Enterprises and Small Enterprises	1137.02	1,033.17
-Total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	4592.05	7,297.67
(iii) Other Financial Liabilities	3500.28	2,781.65
(b) Other Current Liabilities	445.85	343.05
(c) Provisions	23.18	23.18
(d) Current Tax liabilities (Net)	152.20	154.04
Total Current Liabilities	33,296.13	32,294.26
Total Equity and Liabilities	68,575.86	69,930.18

For CMI LIMITED

Authorised Signatory

Works Faridabad: Plot No. 71 & 82, Sector 6, Faridabad -121006 (Haryana), E-mail : worksfbd@cmilimited.in

Works Baddi : Village: Bhatauli Khurd, Baddi, Tehsil: Nalagarh, Dist.: Solan, (Himachal Pradesh). 173205 E-mail: worksbaddi@cmilimited.co.in

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Website : www.cmilimited.in**Works :** Baddi, Himachal Pradesh-173205 (India)
Faridabad, Haryana-121006 (India)**STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020**

Particulars	Half Year Ended 30 September 2020 Unaudited	Half Year Ended 30 September 2019 Unaudited
Cash flow from operating activities		
Profit before tax	(3,718.72)	632.54
Adjustment to reconcile profit before tax to net cash flows :		
Depreciation/amortization	591.62	579.45
(Profit)/Loss on sale of property, plant and equipment	(12.71)	5.63
Other comprehensive income	-	0.00
Rental Income	(27.03)	(33.21)
Interest expense	2,091.97	2,019.16
Interest income	(88.21)	(46.74)
Operating profit before working capital changes	(1,163.10)	3,156.83
Movements in working capital:		
(Decrease)/increase in trade payables and other liabilities	(1,708.68)	(2,367.31)
Decrease/(increase) in trade receivables	1,036.84	1,032.05
Decrease/(increase) in inventories	1,433.64	227.15
Decrease/(increase) in other current assets	(1,448.02)	(682.93)
(Decrease)/increase in tax and other provisions	8.13	45.96
Cash generated from operations	(1,841.17)	1,411.75
Direct taxes paid	(8.38)	(107.98)
Net cash flow from/(used in) operating activities (A)	(1,849.55)	1,303.77
Cash flows from investing activities		
Purchase of property, plant and equipment, including intangible assets, capital work in progress	(21.89)	(407.16)
Proceeds from sale of property, plant and equipment	184.74	23.99
Decrease/(increase) in non-current investments	-	-
Decrease/(increase) in other non-current assets	0.05	(85.51)
Decrease/(increase) in other bank balances	334.45	512.96
Decrease/(increase) in long term loans	161.73	(1,094.47)
Rental Income	27.03	33.21
Interest received	88.21	46.74
Net cash flow from investing activities (B)	774.33	(970.24)
Cash flow from financing activities		
Proceeds/(Repayment) of long-term borrowings (Net)	497.05	1,552.90
Proceeds/(Repayment) of short-term borrowings (Net)	2,784.06	(1,378.54)
Payment of Lease Liabilities	(151.32)	69.32
Equity Dividend including taxes thereon	-	-
Interest paid	(2,091.97)	(2,019.16)
Net cash flow from / (used in) financing activities (C)	1,037.82	(1,775.48)
Net increase/(decrease) in cash and cash equivalents (A + B +C)	(37.40)	(1,441.95)
Cash and cash equivalents at the beginning of the year	157.73	1,515.94
Cash and cash equivalents at the end of the year	120.33	73.99
Components of cash and cash equivalents		
With banks in current account	5.44	31.42
Unpaid dividend accounts	13.61	10.51
in deposit accounts	87.68	-
Cash in hand	13.60	32.06
	120.33	73.99
Note :		
I. The above cash flow statement has been prepared under the indirect method set out in Ind AS-7		
II. Amounts in brackets, represent Cash Outflow.		
III. Previous year's figures have been regrouped and rearranged whenever necessary.		

For CMI LIMITED

Authorised Signatory



Krishna Neeraj & Associates

Chartered Accountants

To

The Board of Directors
CMI Limited
New Delhi

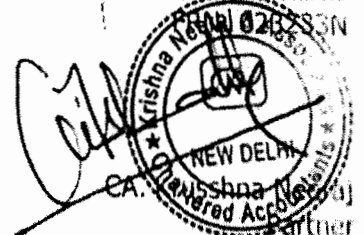
LIMITED REVIEW REPORT OF THE INDEPENDENT AUDITORS ON THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020.

Dear Sir,

1. We have reviewed the accompanying statement of unaudited financial results of CMI Limited for the quarter and half year ended 30th September, 2020 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN: 20506669AAAAFY9765
Place: New Delhi
Date: 12.11.2020

For Krishna Neeraj & Associates
Chartered Accountants



ICAI Membership No. 506669

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