



**CMI LIMITED**  
AN ISO 9001, ISO 14001  
& OHSAS 18001 COMPANY  
CIN No. L74899DL1985PLC018031

**Regd. & Marketing Office :**  
501-503, New Delhi House,  
27, Barakhamba Road, New Delhi-110 001  
Ph. : 011-49570000  
Fax : 011-23739902  
E-mail : info@cmilimited.in  
Website : www.cmilimited.in

Date: 13.09.2017

The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400 023  
**BSE Scrip Code: 517330**

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, 'G' Block  
Bandra- Kurla Complex, Bandra (E)  
Mumbai – 400 051  
**NSE Symbol: CMICABLES**

Dear Sir(s),

**Sub: Outcome of Board Meeting/ Announcements pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

Dear Sirs,



Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 and in compliance with implementation of IndAS, this is to inform you that the Board of Directors of the Company at their meeting held on Wednesday, 13th day of September, 2017 at 1:00 pm at the registered office of the Company has, interalia:

1. Approved Standalone and Consolidated unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2017 along with the Limited review report thereon.

The copy of results along with the limited review report by the statutory auditors is attached herewith for your record.

Thanking You

Yours Faithfully,  
For CMI Limited

Subodh Kumar Barnwal  
Company Secretary

## INDEPENDENT AUDITORS REPORT

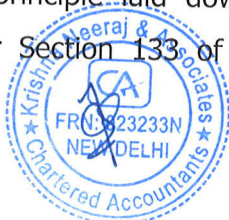
To Board of Directors of CMI Limited

We have reviewed the accompanying statement of unaudited standalone financial results of CMI Limited (The Company) for the quarter ended June 30, 2017 (the statement) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standards on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principle laid down in the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued



thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed the standalone financial results and other financial information for the quarter ended June 30, 2016 which has been presented solely based on the financial information complied by the management.

**For J. K. Manocha and Associates  
Chartered Accountants**

FRN: 007345N



**CA. J. K. Manocha  
Partner**

**Membership No.: 082442**

**For Krishna Neeraj & Associates  
Chartered Accountants**

FRN: 023233N



**CA. Krishna K Neeraj  
Partner**

**Membership No. 506669**

**Place: New Delhi**

**Date: 13.09.2017**



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**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017**

(Rs. in Lakhs)			
Sr.No.	PARTICULARS	Quarter Ended	
		June-17	June-16
		Unaudited	
1	<b>Income from Operations</b>		
	(a) Sales/income from operations	10,455.59	8,646.91
	(b) Other Income	126.50	93.24
	<b>Total Income</b>	<b>10,582.09</b>	<b>8,740.15</b>
2	<b>Expenses</b>		
	a. Cost of materials consumed	7,828.08	6,286.19
	b. Purchase of stock-in-trade	178.99	-
	c. Changes in inventory of finished goods, work-in-progress and stock-in-trade	(609.20)	(78.17)
	d. Excise duty on sale goods	1,118.20	959.58
	e. Employee benefits expense	120.23	76.67
	f. Finance costs	396.05	207.30
	g. Depreciation and amortisation expense	34.11	31.98
	h. Other Expenses	526.00	337.36
	<b>Total Expenses</b>	<b>9,592.46</b>	<b>7,820.91</b>
3	<b>Profit / (Loss) before Exceptional items and Tax (1-2)</b>	<b>989.63</b>	<b>919.24</b>
4	Exceptional items	-	-
5	<b>Profit / (Loss) before Tax (3-4)</b>	<b>989.63</b>	<b>919.24</b>
6	<b>Tax Expenses</b>		
	Current Tax	310.90	291.18
	Deferred Tax	25.61	-
	<b>Total Tax Expense</b>	<b>336.51</b>	<b>291.18</b>
7	<b>Net Profit / (Loss) the period (5-6)</b>	<b>653.12</b>	<b>628.06</b>
8	Other Comprehensive Income / (Loss) (Net of Tax Expense)	(0.01)	0.03
9	<b>Total Comprehensive Income (7+8)</b>	<b>653.11</b>	<b>628.09</b>
10	<b>Paid-up equity share capital (Face value Rs.10 each)</b>	<b>1,502.74</b>	<b>1,408.07</b>
11	<b>Earning per equity share (EPS) (of Rs. 10/- each) (Not Annualised)</b>		
	a) Basic (Rs.)	4.36	4.46
	b) Diluted (Rs.)	4.36	4.41

**By the order of Board of Directors  
For and on behalf of CMI Limited**

**V.K. Gupta**  
**Whole time Director**  
**DIN: 00995523**



13/9/17



**Notes:**

1. The above standalone financial statements of M/s CMI Limited ("the Company") have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. The Company has adopted Ind-AS for the first time w.e.f. April 1, 2017 with a transition date of April 1, 2016.
2. During the quarter under review, the Company has allotted 250,000 equity shares of Rs. 10/- each at a premium of Rs. 290/- per share, aggregating to Rs. 750 lakhs to the Promoter on preferential basis in terms of Chapter VII of SEBI (ICDR) Regulations, 2009.
3. Reconciliation between financial results for the quarter ended June 30, 2016, as reported under previous GAAP and restated now under Ind-AS are as under:-

Particulars	Rs. in Lakhs	
	Quarter ended	June 30, 2016
Net Profit After Tax as reported under previous GAAP		550.15
Add: Fair valuation of financial assets and liabilities as per Ind-AS 109		77.91
Net Profit After Tax as per Ind-AS		628.06
Add: Other Comprehensive Income after tax		0.03
<b>Total Comprehensive Income as per Ind-AS</b>		<b>628.09</b>

4. The format for unaudited quarterly results as prescribed in SEBI's Circular No. CIR/CFD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, Ind-AS and Schedule III (Division II) to the Companies Act, 2013, applicable to Companies that are required to comply with Ind-AS.
5. The Company's business activity falls within single business segment i.e. cables. Therefore, segment reporting as defined in Ind-AS 108 operating segment, is not applicable.

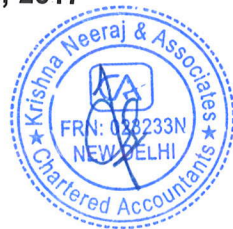


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6. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting on September 13, 2017.
7. The statutory auditors of the company have conducted limited review of financial results for the quarter ended June 30, 2017. The financial results for the quarter ended June 30, 2016 (based on Ind-AS) have not been subjected to limited review/audit. However, the management has exercised necessary due diligence to ensure that the standalone financial results provide a true and fair view of its affairs.
8. Previous period figures have been regrouped / reclassified, wherever necessary.

Date: September 13, 2017  
Place: New Delhi



TG



By the order of Board of Directors  
For and on behalf of CMI Limited

V.K. Gupta  
Whole time Director  
DIN: 00995523

## INDEPENDENT AUDITORS REPORT

To Board of Directors of CMI Limited

We have reviewed the accompanying statement of unaudited consolidated financial results of CMI Limited (the holding company) and its subsidiary CMI Energy India Private Limited for the quarter ended June 30, 2017 (the statement) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies(Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standards on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principle laid down in the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016



dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The consolidated financial results also includes gross revenue Rs. 4236.80 lacs for the quarter ended June 30, 2017 as considered in the consolidated financial results, in respect of its subsidiary company. These financial results have been reviewed by Krishna Neeraj And Associates whose reports have been furnished to us by the management and our opinion on consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiary is based solely on the reports of the other auditor.

In our opinion and to the best of our information and according to the explanations given to us the quarterly financial results as well as the quarter to date results:

(a) Includes financial results of the following entity:

Wholly Owned Subsidiary in India:

-CMI Energy India Private Limited

(b) Are presented in accordance with the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, and

(c) Give true and fair view of the consolidated net profit and other financial information for the quarter ended June 30, 2017.

**For J. K. Manocha and Associates  
Chartered Accountants**

FRN: 007345N



**CA. J. K. Manocha  
Partner**

**Membership No.: 082442**



**For Krishna Neeraj & Associates  
Chartered Accountants**

FRN: 023233N



**CA. Krishna K Neeraj  
Partner**

**Membership No. 506669**



**Place: New Delhi**

**Date: 13.09.2017**



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Website : www.cmilimited.in**CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017**

		(Rs. in Lakhs)	
Sr.No.	PARTICULARS	Quarter Ended	
		June-17	June-16
		Unaudited	
1	<b>Income from Operations</b>		
	(a) Sales/income from operations	14,391.99	8,664.26
	(b) Other Income	35.92	65.20
	<b>Total Income</b>	<b>14,427.91</b>	<b>8,729.46</b>
2	<b>Expenses</b>		
	a. Cost of materials consumed	11,224.32	6,496.94
	b. Purchase of stock-in-trade	-	-
	c. Changes in inventory of finished goods, work-in-progress and stock-in-trade	(1,090.60)	(258.92)
	d. Excise duty on sale goods	1,239.52	961.44
	e. Employee benefits expense	390.16	196.79
	f. Finance costs	628.84	380.34
	g. Depreciation and amortisation expense	258.99	267.32
	h. Other Expenses	866.32	440.06
	<b>Total Expenses</b>	<b>13,517.55</b>	<b>8,483.97</b>
3	<b>Profit / (Loss) before Exceptional items and Tax (1-2)</b>	<b>910.36</b>	<b>245.49</b>
4	Exceptional items	-	-
5	<b>Profit / (Loss) before Tax (3-4)</b>	<b>910.36</b>	<b>245.49</b>
6	<b>Tax Expenses</b>		
	Current Tax	310.90	94.39
	Deferred Tax	(3.70)	-
	<b>Total Tax Expense</b>	<b>307.20</b>	<b>94.39</b>
7	<b>Net Profit / (Loss) the period (5-6)</b>	<b>603.16</b>	<b>151.10</b>
8	Other Comprehensive Income / (Loss) (Net of Tax Expense)	(0.01)	0.03
9	<b>Total Comprehensive Income (7+8)</b>	<b>603.15</b>	<b>151.13</b>
10	Paid-up equity share capital (Face value Rs.10 each)	1,502.74	1,408.07
11	Earning per equity share (EPS) (of Rs. 10/- each) (Not Annualised)		
	a) Basic (Rs.)	4.03	1.07
	b) Diluted (Rs.)	4.03	1.06

By the order of Board of Directors  
For and on behalf of CMI LimitedV.K. Gupta  
Whole time Director  
DIN: 00995523



**Notes:**

1. The above consolidated financial statements of M/s CMI Limited ("the Company") have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. The Company has adopted Ind-AS for the first time w.e.f. April 1, 2017 with a transition date of April 1, 2016.
2. During the quarter under review, the Company has allotted 250,000 equity shares of Rs. 10/- each at a premium of Rs. 290/- per share, aggregating to Rs. 750 lakhs to the Promoter on preferential basis in terms of Chapter VII of SEBI (ICDR) Regulations, 2009.
3. Reconciliation between consolidated financial results for the quarter ended June 30, 2016, as reported under previous GAAP and restated now under Ind-AS are as under:-

Particulars	Rs. in Lakhs	
	Quarter ended	June 30, 2016
Net Profit After Tax as reported under previous GAAP		152.50
Less: Fair valuation of financial assets and liabilities as per Ind-AS 109		1.40
Net Profit After Tax as per Ind-AS		151.10
Add: Other Comprehensive Income (Net of Taxes)		0.03
Total Comprehensive Income as per Ind-AS		151.13

4. The format for unaudited quarterly results as prescribed in SEBI's Circular No. CIR/CFD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, applicable to Companies that are required to comply with Ind AS.
5. The Company's business activity falls within single business segment i.e. cables. Therefore, segment reporting as defined in Ind-AS 108 operating segment, is not applicable.



6. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting on September 13, 2017.
7. The statutory auditors of the company have conducted limited review of financial results for the quarter ended June 30, 2017. The financial results for the quarter ended June 30, 2016 (based on Ind-AS) have not been subjected to limited review/audit. However, the management has exercised necessary due diligence to ensure that the standalone financial results provide a true and fair view of its affairs.
8. Previous period figures have been regrouped / reclassified, wherever necessary.

**Date: September 13, 2017**  
**Place: New Delhi**

**By the order of the Board of Directors**  
**For and on behalf of CMI Limited**



**V.K. Gupta**  
**Whole time Director**  
**DIN: 00995523**

